

Date – 16<sup>th</sup> November, 2023

To, <b>BSE Limited (“BSE”)</b> , Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, <b>National Stock Exchange of India Limited (“NSE”)</b> , “Exchange Plaza”, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
<b>BSE Scrip Code: 543399</b>	<b>NSE Symbol: TARSONS</b>

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) read with Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, this is to inform that an Order has been passed by the Additional Commissioner of CGST & CX Kolkata North alleging incorrect claim of transitional credit by the Company, the details of which are mentioned herein below:

1. Demand for CGST of Rs. 66,14,409/- (Rupees Sixty-Six Lakh Fourteen Thousand Four Hundred and Nine only) under Section 73(9) of the CGST Act, 2017 and Interest at the appropriate rate under Section 73(9) read with 50(3) of the CGST Act, 2017.
2. Demand dropped for CGST of Rs. 33,98,184/- (Rupees Thirty-Three Lakhs Ninety-Eight Thousand One Hundred and Eighty-Four only) from the actual amount of Rs. 1,00,12,593/- (Rupees One Crore Twelve Thousand Five Hundred and Ninety-Three only) along with interest and penalties as proposed in the Show Cause Cum Demand Notice under Section 73(1) read with Rule 121 of CGST Rules, 2017.
3. Imposition of penalty of Rs. 6,61,441/- (Rupees Six Lakh Sixty-One Thousand Four Hundred and Forty-One only) u/s 122(2)(a) read with Section 73(9) of CGST Rules, 2017.

The said Order has been received by the Company on 16<sup>th</sup> November, 2023. After examining the Order and based on the advice from tax/legal experts, the Company is contemplating to file an appeal against the said Order. It is believed that the above Order shall not have any material financial impact on the Company.

The Company shall update the stock exchanges of material developments, if any, in the aforesaid matter.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For Tarsons Products Limited**

**Santosh Kumar Agarwal**  
**Company Secretary & Chief Financial Officer**  
**ICSI Membership No. 44836**