

Date: 14<sup>th</sup> August, 2024

To, <b>BSE Limited ("BSE"),</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001 <b>BSE Scrip code: 543399</b>	To, <b>National Stock Exchange of India Limited ("NSE")</b> "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 <b>NSE Symbol: TARSONS</b>
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**Subject: Outcome of the Board meeting held on Wednesday, 14<sup>th</sup> August, 2024**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that Board of Directors of Tarsons Products Limited ('the Company' or 'Tarsons') at its meeting held today i.e., on Wednesday, 14<sup>th</sup> August, 2024, which commenced at **05:00 P.M.** and concluded at **05:50 P.M.**, have inter alia considered and approved the following:

**1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024**

Pursuant to the provisions of Regulation 30 & 33 of SEBI Listing Regulations, we are enclosing herewith the aforesaid Unaudited Financial Results (Standalone & Consolidation) of the Company for the quarter ended 30<sup>th</sup> June, 2024, along with the Limited Review Report of the Statutory Auditors of the Company thereon.

**2. Resignation of Mr. Gaurav Pawan Kumar Podar as a Non-Executive Nominee Director**

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform that, Mr. Gaurav Pawan Kumar Podar (DIN: 08387951) has resigned from the Board of the Company with effect from the close of business hours of 14<sup>th</sup> August, 2024. The required information in this connection pursuant to the above-mentioned regulation read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure I**.

**3. Appointment of Mr. Suresh Eshwara Prabhala as an Additional Director (Category: Non-Executive Nominee Director)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform that the Board of Directions based on the recommendation of the Nomination and Remuneration Committee, have appointed Mr. Suresh Eshwara Prabhala as an Additional Director (Category: Non-Executive, Nominee Director) of the Company with effect from 15<sup>th</sup> August, 2024 subject to the approval of the shareholders of the Company. The required information in this connection pursuant to the above-mentioned regulation read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure II**.

**4. Fixed Record Date for the purpose of the Final Dividend for the Financial Year 2023-24**

The Board of Directors have fixed Friday, 20<sup>th</sup> September, 2024 as the record date for the purpose of payment of the final dividend of the Financial Year 2023-24.

The said dividend, if approved by the shareholders at the ensuing Annual General Meeting shall be paid/dispatched through permitted mode on or before Friday, 25<sup>th</sup> October, 2024 to shareholders whose names are registered as Beneficial Owners in the Company's Register of Members at the time of record date.

**5. Annual General Meeting (AGM) and Book Closure Date**

The 41<sup>st</sup> Annual General Meeting ('AGM') of the Company will be held through video conferencing/other audio-visual means (VC/OAVM) on Friday, 27<sup>th</sup> September, 2024 at 11:00 A.M. (IST) in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and other applicable laws.

The Annual Report along with the Notice of the 41<sup>st</sup> AGM laying down the manner for attending the AGM and to cast votes by shareholders shall be shared with the Stock Exchanges and with the Members in due course within the prescribed timeline.

Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 21<sup>st</sup> September, 2024 to Friday, 27<sup>th</sup> September, 2024 (both days inclusive) for the purpose of AGM.

**6. Change in the Composition of the Committee of the Board**

In accordance with the provisions of Regulation 21 of SEBI Listing Regulations, the Board of Directors have re-constituted the Risk Management Committee. The composition of the reconstituted committees is attached as **Annexure III**.

This intimation will also be hosted on the website of the Company at [www.tarsons.com](http://www.tarsons.com)

We request you to take the above information on record.

Thanking You,

Yours Faithfully,

**For Tarsons Products Limited**

**Santosh Kumar Agarwal**  
Company Secretary & Chief Financial Officer  
ICSI Membership No. 44836

**Annexure I**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123 dated July 13, 2023**

Sl.no.	Particulars	Mr. Gaurav Pawan Kumar Podar
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del> appointment, resignation, removal, death or otherwise	Resignation
2	Date of <del>Appointment</del> / cessation and term of appointment	Mr. Gaurav Pawan Kumar Podar has resigned from the Board of Directors of the Company with effect from closing hours of 14 <sup>th</sup> August, 2024.
3	Brief Profile	N/A
4	Disclosure of relationships between Directors	N/A

14<sup>th</sup> August, 2024

To,  
**The Board of Directors**  
**Tarsons Products Limited**  
Martin Burn Business Park, BP - 3,  
Salt lake, Sector - V,  
Kolkata – 700091,  
West Bengal,  
India.

**Subject : Resignation from the position of Nominee Director**

Dear Sir/ Madam,

I, Gaurav Pawan Kumar Podar, hereby resign as Nominee Director from the Board of Tarsons Products Limited (“**Company**”), with effect from the closing hour of 14<sup>th</sup> August, 2024.

I take this opportunity to express my sincere gratitude towards, the current Board, the stakeholders and management of the Company, and their extended support & co-operation during my tenure as Nominee Director of the Company; and wish the company very best for all future endeavours.

I assume to have been discharged from all the duties and responsibility from the office of Director in the Company with effect from the closing hour of 14<sup>th</sup> August, 2024.

Kindly acknowledge the receipt of this resignation letter and arrange to complete all the necessary formalities, with the concerned relevant statutory and regulatory authorities, in terms of applicable provisions of the Companies Act, 2013 or other applicable laws, to that effect at the earliest. Please do intimate me once the filings are complete.

Thanking you.

Yours sincerely,



Gaurav Pawan Kumar Podar

Nominee Director

DIN: 08387951

Address: 2/203 Sanskruti Thakur Complex, Asha Nagar, Kandivali East, Mumbai, Maharashtra, India  
400101

**Annexure II**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123 dated July 13, 2023**

Sl. No.	Particulars	Mr. Suresh Eshwara Prabhala
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment
2	Date of Appointment <del>–/ cessation and term of appointment</del>	15 <sup>th</sup> August, 2024  Appointed as an Additional Director (Category: Non-Executive Nominee Director) of the Company, subject to the approval of shareholders.
3	Brief Profile	<p>Mr. Suresh Prabhala boasts over 25 years of experience in the finance industry. He is a co-founder and Managing Partner at ADV Partners, a pan-Asian private equity firm. Prior to this, he served as Managing Director and Head of India for Mount Kellett Capital, where he was also a member of the Global Investment Committee.</p> <p>Previously, Mr. Prabhala held the position of Executive Director and Head of India for J.P. Morgan’s Asia Special Situations Group, contributing to the Asia Management Committee and representing the group on the Management Committee of J.P. Morgan India. His earlier career includes roles at Arthur Andersen’s Corporate Finance team and as a founding member of Allegro Capital Advisors. He began his professional journey as a credit analyst at CRISIL in India.</p> <p>Additionally, he was also on the Board of the Company for a period ranging from 26/07/2018 to 26/07/2021.</p>
4	Disclosure of relationships between Directors	Mr. Suresh Eshwara Prabhala is not related to any Director of the Company

**Annexure III****Composition of the Risk Management Committee w.e.f., 15<sup>th</sup> August, 2024**

<b>Sr. No.</b>	<b>Name and Designation of the Director</b>	<b>Committee Position</b>
1.	Mr. Girish Paman Vanvari Non-Executive Independent Director DIN - 07376482	Chairperson
2.	Mr. Aryan Sehgal Whole – Time Director DIN – 06963013	Member
3.	Mr. Sanjive Sehgal Chairman & Managing Director DIN – 00787232	Member

# Price Waterhouse Chartered Accountants LLP

## Review Report

To

The Board of Directors  
Tarsons Products Limited  
Martin Burn Business Park,  
Room No. 902, BP-3,  
Salt Lake, Sector – V  
Kolkata – 700 091

1. We have reviewed the unaudited consolidated financial results of Tarsons Products Limited (the “Parent”), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the “Group”), (refer Note 1 on the Statement) for the quarter ended June 30, 2024 which are included in the accompanying ‘Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024’ (the “Statement”). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Relationship	Entity Name
Holding Company	Tarsons Products Limited, India
Subsidiary (Direct)	Tarsons Life Science Pte. Ltd., Singapore
Subsidiary (Indirect)	Nerbe plus GmbH & Co. KG, Germany (Subsidiary of Tarsons Life Science Pte. Ltd., Singapore)
Subsidiary (Indirect)	Nerbe R&D GmbH, Germany (Subsidiary of Tarsons Life Science Pte. Ltd., Singapore)



Price Waterhouse Chartered Accountants LLP, Plot No. 56 & 57, Block - DN, Sector - V, Salt Lake, Kolkata - 700091, India  
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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

## Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of ₹ 199.59 millions, and total net profit after tax of ₹ 5.13 millions and total comprehensive income of ₹ 5.13 millions for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditor and their report, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The unaudited consolidated financial results includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of ₹ 6.61 millions, total net loss after tax of ₹ (21.87) millions and total comprehensive loss of ₹ (21.87) millions for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Amit Peswani  
Partner  
Membership Number: 501213

UDIN : 24501213BKFRKV2610  
Place : Gurugram  
Date : August 14, 2024





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

PARTICULARS	(Amount in INR Million, unless otherwise stated)		
	Quarter ended		Year ended
	June 30, 2024	March 31, 2024	March 31, 2024
	(Unaudited)	(Unaudited)	(Audited)
		Refer Note 6	
1 Revenue from operations	847.97	1,057.21	2,963.94
2 Other income	29.07	33.77	114.75
3 Total Income (1+2)	877.04	1,090.98	3,078.69
4 Expenses:			
(a) Cost of materials consumed	202.77	163.44	630.26
(b) Purchase of stock in trade	150.92	86.87	162.48
(c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(76.88)	81.85	29.35
(d) Employee benefits expense	160.89	155.95	442.66
(e) Depreciation and amortisation expenses	110.32	123.30	404.03
(f) Other expenses	222.70	266.62	701.05
(g) Finance costs	43.16	42.51	101.18
Total Expenses	813.89	920.54	2,471.01
5 Profit before taxes (3-4)	63.16	170.44	607.68
6 Tax expense			
Current tax	24.97	81.60	185.50
Deferred tax (credit)	(1.97)	(14.32)	(4.22)
Total Tax expense	23.00	67.28	181.28
7 Profit for the period / year (5-6)	40.16	103.16	426.40
8 Other comprehensive income			
Items that will be reclassified to Profit or Loss			
Foreign exchange translation reserve	4.03	10.53	10.53
Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligations	(0.26)	5.74	(1.78)
Income tax on above	0.07	(1.44)	0.45
Total other comprehensive income/(loss) for the period/year	3.84	14.83	9.20
9 Total comprehensive income for the period / year (7+8)	44.00	117.99	435.60
10 Paid up equity share capital	106.41	106.41	106.41
11 Other equity (Including Reserves)	-	-	6,022.21
12 Earnings per equity share (Face value of INR 2 each) (not annualised for quarters- in INR)			
(a) Basic	0.75	1.94	8.01
(b) Diluted	0.75	1.94	8.01

See accompanying notes to the Unaudited Consolidated Financial Results





Notes to the Unaudited Consolidated Financial Results

1 The Statement of Unaudited Consolidated Financial Results includes results of the following entities, together referred as "Group":

S No.	Name of the entity	% Shareholding as of June 30, 2024	Consolidated as
1	Tarsons Products Limited, India	-	Holding Company
2	Tarsons Life Science Pte. Ltd., Singapore (from November 10, 2023)	100	Subsidiary of Tarsons Products Limited, India
3	Nerbe plus GmbH & Co. KG, Germany (from January 1, 2024)	100	Subsidiary of Tarsons Life Science Pte. Ltd., Singapore
4	Nerbe R&D GmbH, Germany (from January 1, 2024)	100	Subsidiary of Tarsons Life Science Pte. Ltd., Singapore

- 2 The Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024 ("Consolidated Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14, 2024.
- 3 The aforesaid Consolidated Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules thereunder and in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 4 The Holding Company had incorporated a Wholly Owned Subsidiary on November 10, 2023 and hence prepared the consolidated financial results from the quarter and nine months ended December 31, 2023 for the first time during the financial year ended March 31, 2024. The Holding Company did not have any subsidiary, associate or joint venture as on June 30, 2023. Accordingly, the corresponding figures for the quarter ended June 30, 2023 is not required to be furnished in the Consolidated Financial Results.
- 5 During the year ended March 31, 2024, the Group has completed the acquisition of Nerbe Plus GmbH & Co KG and Nerbe R&D GmbH (collectively known as "Nerbe Group") through its wholly owned subsidiary, Tarsons Life Science Pte Ltd ("TLSP") incorporated in Singapore on November 10, 2023. Consequently, TLSP has acquired 100% controlling stake of the Nerbe Group with effect from January 1, 2024. The Nerbe Group is involved in the business of distribution of medical and laboratory disposables in Germany.
- 6 The Statement includes the results for the quarter ended 31 March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures for the nine months period ended 31 December 2023.
- 7 The Company is primarily engaged in the business of manufacturing and selling of plastic laboratory products and certain scientific instruments, which represents a single business. Operating segments have been identified based on how the Chief Operating Decision Maker (CODM) reviews and assesses the Group's performance, which is on the basis of the different geographical areas wherein major entities within the Group operate.

Particulars	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Financial Year ended 31.03.2024
	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>			
India			
Germany	548.37	866.32	2,773.05
Rest of the world	100.59	190.89	190.89
Total	-	-	-
Inter-segment Revenue	847.97	1,057.21	2,963.94
India	-	-	-
Germany	0.11	0.05	0.05
Rest of the world	-	-	-
Total	0.11	0.05	0.05
Total Segment Revenue from Operations	848.08	1,057.26	2,963.99
Less : Intersegment Eliminations			
India	-	-	-
Germany	(0.11)	(0.05)	(0.05)
Rest of the world	-	-	-
Total Revenue	847.97	1,057.21	2,963.94
<b>Segment results before interest, tax and depreciation</b>			
India			
Germany	165.54	368.87	1,127.23
Rest of the world	23.90	23.81	23.81
Less : Intersegment Eliminations	(4.82)	(55.94)	(55.96)
Total Segment results before interest, tax and depreciation	214.64	314.74	1,095.08
Add: Finance Income	2.00	1.50	17.81
Less: Finance cost	43.16	42.51	101.18
Less: Depreciation and amortisation	110.32	123.30	404.03
Profit/(loss) before tax	63.16	179.43	607.68
Less: Tax expense	23.00	67.27	181.28
Profit/(loss) for the year	40.16	103.16	426.40
<b>Segment assets</b>			
India			
Germany	9,912.69	9,532.18	9,532.18
Rest of the world	1,247.44	1,239.66	1,239.96
Less : Intersegment Eliminations	908.68	1,035.01	1,035.01
Total	(2,063.70)	(2,086.31)	(2,086.31)
Total Assets	10,095.11	9,721.84	9,721.84
<b>Segment liabilities</b>			
India			
Germany	3,644.10	3,325.02	3,325.02
Rest of the world	612.90	598.03	598.03
Less : Intersegment Eliminations	1,082.38	1,098.62	1,098.62
Total	(1,416.67)	(1,428.45)	(1,428.45)
Total Liabilities	3,922.48	3,593.22	3,593.22

For and on behalf of the Board of Directors of Tarsons Products Limited

Manjiv Sehgal  
 Chairman & Managing Director  
 DIN: 00787232



Date: August 14, 2024  
 Place: Kolkata



# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Tarsons Products Limited  
Martin Burn Business Park,  
Room No. 902, BP-3,  
Salt Lake, Sector - V  
Kolkata - 700 091

1. We have reviewed the unaudited standalone financial results of Tarsons Products Limited (the "Company") for the quarter ended June 30, 2024, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Amit Peswani  
Partner  
Membership Number : 501213  
UDIN : 24501213BKFRKW8314

Place : Gurugram  
Date : August 14, 2024

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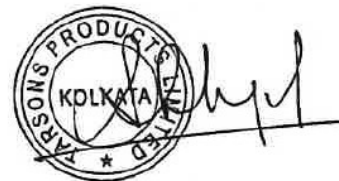
Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

PARTICULARS	(Amount in INR Million, unless otherwise stated)			
	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		Refer Note 3		
1 Revenue from operations	648.49	866.37	825.06	2,773.10
2 Other income	48.59	59.27	22.03	141.64
3 Total Income (1+2)	697.08	925.64	648.29	2,914.74
4 Expenses:				
(a) Cost of materials consumed	202.77	183.44	166.98	630.26
(b) Purchase of stock in trade	24.52	15.22	23.59	90.83
(c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(45.78)	59.29	(34.93)	6.79
(d) Employee benefits expense	106.53	101.10	91.14	387.81
(e) Depreciation and amortisation expenses	89.64	102.11	83.02	382.84
(f) Other expenses	191.19	188.61	165.91	623.02
(g) Finance costs	42.03	40.81	24.07	99.48
Total Expenses	609.90	670.58	519.78	2,221.03
5 Profit before taxes (3-4)	87.18	255.06	128.51	693.71
Tax expense				
Current tax	23.32	80.33	30.24	184.23
Deferred tax charge / (credit)	(0.75)	(13.09)	2.31	(2.99)
6 Total Tax expense	22.57	67.24	32.55	181.24
7 Profit for the period / year (5-6)	64.61	187.82	95.96	512.47
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	(0.25)	5.74	(4.46)	(1.76)
Income tax on above	0.06	(1.44)	1.12	0.45
8 Total other comprehensive income/(loss) for the period/year	(0.19)	4.30	(3.34)	(1.33)
9 Total comprehensive income for the period / year (7+8)	64.42	192.12	92.62	511.14
10 Paid up equity share capital	106.41	106.41	106.41	106.41
11 Other equity (Including Reserves)				6,097.76
12 Earnings per equity share (Face value of INR 2 each) (not annualised for quarters- in INR)				
(a) Basic	1.21	3.53	1.80	9.63
(b) Diluted	1.21	3.53	1.80	9.63

See accompanying notes to the Unaudited Standalone Financial Results



TARSONS PRODUCTS LIMITED  
CIN : L51109WB1003PLC030510  
REGD. OFFICE : Martin Burn Business Park, Room No. 002 BP- 3  
Salt Lake, Sector- V, Kolkata WB 700091  
Tel (033) 35220300. Email : [Info@tarsons.in](mailto:Info@tarsons.in) Website : [www.tarsons.com](http://www.tarsons.com)



Notes to the Unaudited Standalone Financial Results

- 1 The above Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024 ("Standalone Financial Results") of Tarsons Products Limited ("the Company") has been reviewed by the Audit Committee and then approved by the Board of Directors of the Company in their respective meetings held on August 14, 2024.
- 2 The aforesaid Standalone Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules thereunder and in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 The Financial Results includes the results for the quarters ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year 2023-24 and the published unaudited year to date figures up to the third quarter of the financial year 2023-24, which were subject to limited review.
- 4 The Company is primarily engaged in the business of manufacturing and selling of plastic laboratory products and certain scientific instruments, which represents a single business. The Board of Directors (Chief Operating Decision Maker "CODM") reviews the financial results when making decisions about allocating resources and assessing performance of the Company as a whole and hence, the Company has concluded that the Company constitutes a single segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board of Directors of Tarsons Products Limited

Sanyee Sehgal  
Chairman & Managing Director  
DIN: 00787232



Date: August 14, 2024  
Place: Kolkata

