



**CORPORATE SOCIAL RESPONSIBILITY (CSR) BUDGET & ANNUAL ACTION PLAN  
FOR FINANCIAL YEAR 2024-25**

*(Approved by the Board of Directors at its meeting held on 14<sup>th</sup> August, 2024, as proposed by the CSR Committee at its respective meeting held on 6<sup>th</sup> August, 2024)*

**The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of The Companies Act, 2013**

Sr. No.	Names of CSR Projects/ Programmes	Sector under Schedule VII of the Companies Act, 2013	Amount (in ₹)	Implementation Schedule
1.	Contribution towards promotion of Healthcare Facilities, Animal welfare or Promotion of education and enhancing vocational skills either directly or through PSP Foundation or through any other implementing agency(ies)	Healthcare including Preventive Healthcare, Animal Welfare, Promotion of education and enhancing vocational skills	20,885,890	On or before 31 <sup>st</sup> March, 2025
<b>TOTAL</b>			<b>20,885,890</b>	

**Brief outline on CSR Policy of the Company:**

The CSR Policy has been instituted based on the Corporate Social Responsibility (CSR) philosophy of the Company and is committed to undertake CSR activities in accordance with the CSR Rules. The CSR Policy aims to set up a framework governed by basic principles and actions to be taken by the management for safeguarding the interest of the society. Our CSR activities are designed to serve societal, local and national goals in all the locations where we operate and create a significant and sustained impact on communities affected by our businesses. The Company focuses on practicing its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders, including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The main objectives of the CSR Policy are as follows:

- To ensure that the Company is committed to operate its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders.
- To take up programs that benefit the communities in and around its work centers and over a period of time, results in enhancing the quality of life of the people in the area of its business operations.
- To generate a community goodwill for the Company and help reinforce a positive and socially responsible image of Company as a good corporate citizen of the Country.

The Company has formulated a CSR Policy in accordance with the applicable provisions of the Companies Act, 2013 read with the relevant rules framed thereunder and the same is available on the website of the Company at <https://tarsons.com/wp-content/uploads/2022/05/Corporate-Social-Responsibility-Policy.pdf>. The CSR activities of the Company are as per the provisions of Schedule VII of the Companies Act, 2013 and CSR Policy gives an overview of the projects and programs which are proposed to be undertaken by the Company in the coming years.



### **Manner of Execution of such projects/programmes**

The Company to undertake the above-mentioned project(s) itself or through any entity/company/ public trust/ society as mentioned in sub-rule 1 of Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications or amendments thereof.

### **Modalities of utilization of funds for the projects or programmes**

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.

The Company makes contribution to the implementing agencies for incurring the expenses for fulfilment of the project. The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies.

The Company shall collect all the required documents/information from the implementing agencies.

### **Monitoring and Reporting Mechanism**

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and Chief Financial Officer (CFO) will certify the same.

The CSR Committee shall monitor the implementation of the CSR projects/programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further the CSR committee is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period.

The progress of CSR initiatives and activities will be reported by the CSR Committee to the Board on a regular basis. According to the CSR Policy of the Company, Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of CSR Committee of the Company, based on reasonable justification to the effect.

### **Details of need and impact assessment, if any, for the projects undertaken by the company**

Not Applicable

**For Tarsons Products Limited**

**Sd/-**

**Santosh Kumar Agarwal**

**Company Secretary & Chief Financial Officer**